

**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
**CIN: U17123WB1976SGC030557**  
**( GOVT. OF WEST BENGAL UNDERTAKING )**  
**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

**Balance Sheet as at 31st March, 2024**

(All amounts in Rs. lakhs)

Particulars	Note No	31st March 2024	31st March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's funds</b>			
(a) Share capital	2	4,660.00	4,660.00
(b) Reserves & Surplus	3	3,572.16	2,653.73
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	4	707.21	687.68
(b) Deferred tax liability (net)	5	20.76	25.73
(c) Other Long term Liabilities	6	919.18	2,257.82
(d) Long term Provisions	7	-	-
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	8	-	-
(b) Trade payables			
(A) total outstanding dues of micro, small and medium enterprises, and	9 (a)	54.97	48.28
(B) total outstanding dues of creditors other than micro, small and medium enterprises	9 (b)	3,621.47	7,100.42
(c) Other current liabilities	10	254.43	252.29
(d) Short-term provisions	11	458.75	1,829.32
<b>Total</b>		<b>14,268.93</b>	<b>19,515.27</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment	12	124.17	140.66
(b) Non-current investments	13	0.50	0.50
(c) Deferred Tax Assets	14	-	-
(d) Long term loans and advances	15	8.56	8.56
(e) Other non current Assets	16	8,464.46	6,870.50
<b>(2) Current assets</b>			
(a) Inventories	17	459.60	764.49
(b) Trade receivables	18	1,912.39	2,098.21
(c) Cash and cash equivalents	19	2,913.92	7,632.25
(d) Short-term loans and advances	20	13.94	13.33
(e) Other current assets	21	371.39	1,986.77
<b>Total</b>		<b>14,268.93</b>	<b>19,515.27</b>

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

In terms of our Report on even date

**For M/s BKS & Co**

**Chartered Accountants**

Firm Registration No: 225718E

**Binay Kumar Singhania**

Partner

Membership No: 057889

**Afrin**

Company Secretary

Membership No: A71336

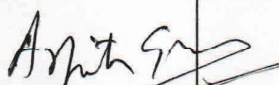
**For and on Behalf of the Board of Directors**



**Amit Datta**

Managing Director

DIN: 00518242



**Arpita Ghosh**

Chairperson

DIN: 09545801

**Place : Kolkata**

**Date: 24th October 2024**

**UDIN:24057889BKAKFB1086**

**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
**CIN: U17123WB1976SGC030557**  
**( GOVT. OF WEST BENGAL UNDERTAKING )**  
**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

**Statement of Profit and Loss for the year ended 31st March, 2024**

(All amounts in Rs. lakhs)


Particulars	Note No.	31st March 2024	31st March 2023
I. Revenue from operations	22	10,672.32	17,511.14
II. Other income	23	582.85	491.61
III. <b>Total Income</b>		<b>11,255.17</b>	<b>18,002.75</b>
IV. <b>Expenses:</b>			
Purchase of Stock in Trade/Traded Goods	24	8,840.71	15,624.42
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25	304.89	(291.37)
Employee benefit expense	26	452.68	337.38
Financial cost	27	24.21	25.15
CSR Expenses	28	29.65	26.95
Depreciation and amortisation cost	29	27.27	33.48
Other expenses	30	123.70	547.39
<b>Total expenses</b>		<b>9,803.11</b>	<b>16,303.40</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,452.06	1,699.35
VI. Exceptional items	31		
VII. Profit before extraordinary items and tax (V - VI)		1,452.06	1,699.35
VIII. Extraordinary items			
IX. <b>Profit before tax (VII-VIII)</b>		<b>1,452.06</b>	<b>1,699.35</b>
X. Tax expense:			
(1) Current tax		356.13	475.59
(2) Tax for earlier years		89.27	20.71
(3) Deferred tax	32	(4.96)	6.27
		440.44	502.57
XI. <b>Profit after Tax (IX-X)</b>		<b>1,011.63</b>	<b>1,196.78</b>
XII. Profit (Loss) for the period from continuing operations (IX - X)			
XIII. Profit /(Loss) from discontinuing operations			
XIV. Tax expenses of discontinuing operations			
XV. Profit /(Loss) from discontinuing operations (after tax) (XII - XIII)			
XVI. Profit from the period		-	-
XVII. Profit/(Loss) for the period		<b>1,011.63</b>	<b>1,196.78</b>
XVIII. Earning per equity share:	33		
Face value per equity shares Rs.100/- fully paid up.			
(1) Basic		21.71	25.68
(2) Diluted		21.71	25.68

Significant accounting policies  
Notes referred to above form an integral part of the Financial Statements.  
In terms of our Report on even date

**For M/s BKS & Co**

**Chartered Accountants**

Firm Registration No. 825318E


**Binay Kumar Singhania**

Partner

Membership No: 057889

**Afrin**

Company Secretary

Membership No: A71336


**For and on Behalf of the Board of Directors**



**Amit Datta**

Managing Director

DIN: 00518242



**Arpita Ghosh**

Chairperson

DIN: 09545801

**Place : Kolkata**

**Date: 24th October 2024**

**UDIN:24057889BKAKFB1086**



**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
**CIN: U17123WB1976SGC030557**  
**( GOVT. OF WEST BENGAL UNDERTAKING )**  
**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

**Cash Flow Statement for the year ended 31st March, 2024**

(All amounts in Rs. lakhs)

Particulars	For the Year ended March 31, 2024	For the year ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	1,452.06	1,699.35
Adjustments for:		
Depreciation and amortisation expense	27.27	33.48
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	(530.30)	(451.78)
Appropriation of profits	-	-
Operating profit / (loss) before working capital changes	949.03	1,281.05
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	(3,472.26)	2,418.60
Increase / (Decrease) in short term borrowing	Nil	Nil
Increase / (Decrease) in Non-Current Assets	(1,593.95)	(478.84)
Increase / (Decrease) in Non current liabilities	(1,319.11)	1,447.50
Increase / (Decrease) in other current liabilities	(1,457.70)	445.75
(Increase) / Decrease in short term loan and advances	(0.61)	3.84
(Increase) / Decrease in trade receivables	1,801.20	1,285.23
(Increase) / Decrease in inventories	304.89	(291.37)
	<b>(5,737.54)</b>	<b>4,830.71</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(4,788.51)</b>	<b>6,111.76</b>
Less: Taxes paid	<b>(356.13)</b>	<b>(475.59)</b>
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(5,144.64)</b>	<b>5,636.17</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(11.19)	(5.99)
(Increase) / Decrease in long term loan and advances		
(Increase) / Decrease in non current investments		
(Profit)/Loss on redemption of investments		
Dividend/ bank interest received	530.30	451.78
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>519.11</b>	<b>445.79</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend	(92.80)	-
Funds borrowed	-	-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(92.80)</b>	<b>-</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(4,718.33)</b>	<b>6,081.96</b>
<b>Cash and Cash equivalents at beginning period (Refer Note 19)</b>	<b>7,632.25</b>	<b>1,550.29</b>
<b>Cash and Cash equivalents at end of period (Refer Note 19)</b>	<b>2,913.92</b>	<b>7,632.25</b>
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	2.19	1.87
<b>Balances with banks</b>		
In current accounts	2,911.73	7,630.38
<b>Total</b>	<b>2,913.92</b>	<b>7,632.25</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

**For M/s BKS & Co**

**Chartered Accountants**

Firm Registration No. 325/18E

*B. Sin*

**Binay Kumar Singhania**

Partner

Membership No: 057889



*Afrin*

**Afrin**

Company Secretary  
Membership No: A71336

**For & on Behalf of the Board of Directors**

*Amit Datta*

**Amit Datta**

Managing Director

DIN: 00518242

*Arpita Ghosh*

**Arpita Ghosh**

Chairperson

DIN: 09545801

**Place : Kolkata**

**Date: 24th October 2024**

**UDIN:24057889BKAKFB1086**

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**(GOVT. OF WEST BENGAL UNDERTAKING)**  
**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

**Note No.: 1.01**

**Significant Accounting Policies (2023-24):**

**a) Basis of preparation of financial statements-**

The financial statements are prepared under the Historical Cost convention in accordance with the Generally Accepted Accounting Principles and Provisions of the Companies Act, 2013 as adopted consistently by the Company and as a Going Concern.

**b) Fixed Assets and Depreciation:**

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on Fixed Assets has been computed as per Schedule II and applicable Rules for computation of Depreciation as per Companies Act, 2013

**c) Inventories:**

Stock in Trade is valued at cost price.

**d) Retirement Benefits:**

Company's contribution to Provident Fund is charged to Statement of Profit & Loss Account and Provision has been made in the Accounts for Gratuity benefits to employees and Leave Encashment Benefits.

**e) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**f) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**g) Income from services**

Revenues from maintenance contracts are recognized pro-rata over the period of the contract as and when services are rendered.

**h) Provision for Current and Deferred Tax:**

The accounting treatment for income tax in respect of the Corporation's income is based on the Accounting Standard 22: 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India. A provision is made for the current tax based on tax liability computed in accordance with relevant tax rates and tax laws. A provision is made for deferred tax liability / asset for timing differences arising between taxable incomes and accounting income at currently enacted tax rates.



Deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that these will be realized and this is also reviewed for the appropriateness of its carrying value at each Balance Sheet date.

**Note No. 1.02**

**Additional Notes to Financial Statements (2023-24):**

**a) Long Term borrowings (Schedule: A): Rs.607.22 Lakhs**

Out of the above, Rs.150.40 Lakhs represents the principal amount of loans received from Government of West Bengal from time to time and also consists of the accrued interest on such loans. Out of the principal loan amount, Rs. 6.90 Lakhs was received under Mat Scheme and correspondingly disbursed to Mat Weaving Co-Op. Society to the tune of Rs.6.83 Lakhs.

**b) Non-Current Investment [(Note.13): Rs. 0.50 Lakh]**

The entire investment was made to five (5) Mahila Galicha Bunai Samity at Darjeeling in the year 1982 and the societies.

**c) Cash & Cash Equivalents [Note.19]: Rs. 2,913.92 Lakhs**

Bank Balances include Camac Street Emporium, Allahabad Bank (Park Street Branch) Rs0.66. Which have been carried forward for many years and will be closed after receiving approval of the Board of Directors of the Corporation.

**d) Managerial Remuneration [Note.26]** Remuneration paid to the Managing Director amounting to Rs. 25,74,078/- (Previous year Rs.24,11,676/-).

**e) Short Term Loan and Advances [Note 20]: Rs. 13.94 Lakhs**

Staff Advance of Rs. 1.15 Lakhs includes the following which is lying unadjusted for long period of time in the books of the Corporation: -

Name of Staff	Amount lying unadjusted	Period from which amount has been lying unadjusted
K.L. Surana	Rs. 1.06 Lakhs	Since 2009-10

**f) Contingent Liabilities:**

Lease Rent (Salt Lake Property) has not been fixed by the authority and the same remains unascertained. Ground Rent for the year has also not been paid and provided for.

- Bank Guarantee:** West Bengal Handicrafts Development Corporation Limited, a company incorporated under the Companies Act, 1956/2013, (hereinafter called the Supplier) has entered into a contract with Director of Disaster Management, Government of West Bengal (hereinafter called the beneficiary). The Bank Guarantee No. 2023PBG016430413, issued by Bandhan Bank amounting to Rs. 55.39 lacs serve as a financial assurance to the beneficiary whereas the terms and conditions of the Contract, requires the Supplier to furnish a performance guarantee of a sum of Rs. 55.39 lacs to the Beneficiary for the due and faithful performance of the Supplier's obligations, in accordance with the terms and conditions of the Contract.

- g) Classification of items and quantitative details of opening and closing stock, purchase and sales as required under Companies Act, 2013 have not been furnished as there are large numbers of items and innumerable varieties.
- h) No provision of interest on balance of Rs. 2.66 Lakhs under unsecured loan repayable to W.B.S.I.C Ltd. has been made in the accounts as the entire outstanding balance amount consists of interest only and no principal amount is outstanding.
- i) The total cost of stock in trade is valued at Rs.459.60Lakhs as on 31.03.2024.
- j) No Fixed Asset Register is maintained by the Corporation. The Management could not carry out any physical verification of Fixed Asset during the Financial Year 2023-24.

**k) Dividends:**

The Board of Directors at their meeting held on 8th December 2023 recommended a dividend amounting to Rs. 93,20,000/- (i.e., Rs. 2 per share). The same was approved by the members at the Annual General Meeting held on 18th December 2023 for the FY 2022-23.

**l) Disclosure in respect of Corporate social responsibility expenses: -**

- i. CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with schedule VII thereof by the Company during the year is Rs. 29.64 Lakh (Previous Year Rs. 26.95 Lakh)
- ii. Expenditure related to Corporate Social Responsibility is Rs. 29.65 Lakh (Previous Year Rs. 26.95 Lakh)

SL No.	Name of the Project	Rs. in Lakh	
		For the year ended March 31, 2024	For the year ended March 31, 2023
1	Development of Road between Kumarganj Bus Stand to Kumarganj Rural Hospital, Kumarganj, Dakshin Dinajpur.	-	26.95
2	Construction of Artisan theme park for children. Kumarganj, Dakshin Dinajpur	14.65	-
3	Installation of Solar Street light at different Artisan Village, Balurghat, Dakshin Dinajpur.	15.00	-
<b>Total</b>		<b>29.65</b>	<b>26.95</b>

*Rajin*  
Company Secretary  
W. B. H. D. C. LTD.

*[Signature]*  
Managing Director  
W. B. H. D. C. LTD.

*[Signature]*  
Chairperson  
W. B. H. D. C. LTD.





- iii. Excess amount spent related to Corporate Social Responsibility is Rs. 1,010/- (Previous Year Rs. NIL)

Figure in Rs.

Opening Balance as on April 1, 2023	Amount required to be spent during the year	Amount spent during the year	Closing Balance as on March 31, 2024
-	29,63,990	29,65,000	-1,010

Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

m) Figures for the previous year have been regrouped / rearranged wherever necessary.

For, BKS & Co.

Chartered Accountants

FRN: 0325718E

*B. Singhan*



**BINAY KUMAR SINGHANIA**

**Partner**

**Membership No. 057889**

**Place: - Kolkata**

**Date: - 24<sup>th</sup> October 2024**

**UDIN: -24057889BKAKFB1086**

*Apin*

Company Secretary  
W. B. H. D. C. LTD.

*[Signature]*

Managing Director  
W. B. H. D. C. LTD.

*[Signature]*

Chairperson  
W. B. H. D. C. LTD.

**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
CIN: U17123WB1976SGC030557  
( GOVT. OF WEST BENGAL UNDERTAKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106

**Notes Forming Part of Balance Sheet**

Note 2 :- Share capital		(Rs. in Lakhs)	
Particulars	31st March, 2024	31st March, 2023	
<b>Authorised share capital</b>	<b>5000.00</b>	<b>5000.00</b>	
50,00,000 Equity Shares of Rs.100 each			
<b>Issued, subscribed &amp; paid-up share capital</b>	<b>4660.00</b>	<b>4660.00</b>	
46,60,000 Equity Shares of Rs 100 each fully paid			
<b>Total share capital</b>	<b>4660.00</b>	<b>4660.00</b>	

**Note 2.1 : Reconciliation of number of shares outstanding is set out below:**

Particulars	31st March, 2024	31st March, 2023
Equity shares at the beginning of the year	46,60,000	46,60,000
Add: Shares issued during the current financial year		
<b>Equity shares at the end of the year</b>	<b>46,60,000</b>	<b>46,60,000</b>

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.5 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Note 2.6 : Shares held by promoters at the end of the year 31st March 2024				% Change during the year 31-March-2024
Sl. No.	Promoter Name	No. of Shares	% of total shares	
1	Governor of West Bengal ( Govt. Of West Bengal)	3958000	84.94%	Nil
2	The West Bengal Small Industries Development Corporation Limited	624000	13.39%	Nil
3	President of India (Dev. Commissioner Handicrafts Govt of India, New Delhi)	78000	1.67%	Nil
	<b>Total</b>	<b>4660000</b>	<b>100.00%</b>	

Note 2.7 : Shares held by promoters at the end of the year ending 31st March 2023				% Change during the year 31-March-2023
Sl. No.	Promoter Name	No. of Shares	% of total shares	
1	Governor of West Bengal ( Govt. Of West Bengal)	3958000	84.94%	Nil
2	The West Bengal Small Industries Development Corporation Limited	624000	13.39%	Nil
3	President of India (Dev. Commissioner Handicrafts Govt of India, New Delhi)	78000	1.67%	Nil
	<b>Total</b>	<b>4660000</b>	<b>100.00%</b>	

Note 3: Surplus		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Opening balance	2,653.73	1,456.95
2	Add:- Profit for the year	1,011.63	1,196.78
3	Less: Dividend	93.20	-
	<b>Total</b>	<b>3,572.16</b>	<b>2,653.73</b>

Note 4 : Long term borrowings		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Long-term borrowings (As Per Schedule 'A')	607.21	587.68
2	Mobilisation fund from MSME & Textile dept. (GOI)	100.00	100.00
	<b>Total</b>	<b>707.21</b>	<b>687.68</b>

*[Signature]*  
Company Secretary  
W. B. H. D. C. LTD.

*[Signature]*  
Managing Director  
W. B. H. D. C. LTD.

*[Signature]*  
Chairperson  
W. B. H. D. C. LTD.





**Note 5: Deferred tax liability****(Rs. in Lakhs)**

Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Opening balance	25.73	19.46
2	Total reversible timing difference in books maintained as per Companies Act 2013	43.59	107.47
3	W.D.V as per Companies Act 2013	124.17	140.66
4	Total reversible timing difference in books maintained as per Income Tax Act 1961	167.75	248.13
5	W.D.V as per Income Tax Act 1961	148.03	159.78
6	Net reversible timing difference (4) - (5)	19.72	88.35
7	Deferred tax asset recognised for the year	(4.96)	6.27
8	Add : Deferred tax income/(expense)	-	-
	<b>Total</b>	<b>20.76</b>	<b>25.73</b>

**Note 6 : Other Long term Liabilities****(Rs. in Lakhs)**

Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Loan From Unspent Grant	184.25	184.25
2	Payable to others	119.68	119.68
3	Interest Payable to Govt	157.38	157.38
4	Dividend Payable	-	1.56
5	Stale Cheques	-	-
6	Security Deposit	58.72	55.47
7	Advance from customers	399.15	1,739.48
	<b>Total</b>	<b>919.18</b>	<b>2,257.82</b>

**Note 7 : Long term Provisions****(Rs. in Lakhs)**

Sl. No.	Particulars	31st March, 2024	31st March, 2023
	<b>Total</b>		

**Note 8 : Short-term borrowings****(Rs. in Lakhs)**

Sl. No.	Particulars	31st March, 2024	31st March, 2023
	<b>Total</b>		

*M Jain*  
**Company Secretary**  
**W. B. H. D. C. LTD.**

*[Signature]*  
**Managing Director**  
**W. B. H. D. C. LTD.**

*[Signature]*  
**Chairperson**  
**W. B. H. D. C. LTD.**



Note 9 : Trade payables

Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	9(a) Total outstanding dues of Micro, Small and Medium Enterprises	54.97	48.28
2	9(b) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	3,621.47	7,100.42
	<b>Total</b>	<b>3,676.44</b>	<b>7,148.70</b>

Note 9.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no information has been received from the suppliers regarding their status under the said Act as at 31st March 2024, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note 9.2 : Trade Payables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				(Rs. in Lakhs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	54.97				54.97
(ii) Others	3,612.57	182.52	59.34	767.04	3,621.47
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 9.3 : Trade Payables ageing schedule as at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				(Rs. in Lakhs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	48.28	-	-	-	48.28
(ii) Others	5,660.49	126.98	342.75	970.20	7,100.42
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Apin

Company Secretary  
W. B. H. D. C. LTD.

Managing Director  
W. B. H. D. C. LTD.

Chairperson  
W. B. H. D. C. LTD.





**Note 10 : Other Current Liabilities**

		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Professional Tax	0.12	0.11
2	WBHDC Employees Co-Op C.S. LIMITED	0.72	0.84
3	G.P.F.	0.40	0.40
4	Group Insurance	0.00	0.00
5	Performance Rewards Payable	26.37	20.00
6	Payment to Agency Contractual Staff	3.22	1.10
7	Salary Payable	4.92	3.88
8	Payable to staff	0.08	0.08
	<b>For Expenses &amp; Others:</b>		
9	T.D.S. Payable	2.63	1.71
10	Municipal Tax		1.00
11	Transportation	1.07	1.33
12	Pest Control	0.18	0.76
13	Repair & Maintanance	0.37	3.13
14	Rent	24.20	22.28
15	Ground Rent	0.15	-
16	Corporate Social Responsibility	29.65	37.95
17	Electricity Charges	0.47	0.53
18	Excess Cr. given By Allahabad Bank Park St.	5.00	5.00
19	Excess Credited H.O.A./C By Maldah Emp..	0.03	0.03
20	Printing & Stationery		1.34
21	Telephone Charge	0.01	
22	Medical Reimburse (O/S)	13.30	12.33
23	Liabilities for Income Tax	0.72	0.88
24	CGST Payable	41.13	96.17
25	SGST Payable	43.74	31.28
26	1% CGST TDS Payable	27.89	5.08
27	1% SGST TDS Payable	27.89	5.08
28	2% IGST TDS Payable	0.17	
	<b>Total</b>	<b>254.43</b>	<b>252.29</b>

**Note 11 : Short Term Provisions**

		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Professional fees	1.49	1.34
2	Statutory Audit Fees	0.36	0.43
3	Tax Audit Fees	0.10	0.10
4	Employees Provident Fund	3.20	3.28
5	Administrative Charges E.P.F.	0.09	0.09
6	Employees pension Fund	0.91	0.95
7	Insurance Fund	0.06	0.06
8	ESI Contribution	0.38	0.30
9	Provisions for Leave Encashment benefit	10.77	20.56
10	Liability for Gratuity	85.26	31.89
11	Provision for Income Tax	356.13	1,770.32
	<b>Total</b>	<b>458.75</b>	<b>1,829.32</b>

Company Secretary  
W. B. H. D. C. LTD.

Managing Director  
W. B. H. D. C. LTD.

Chairperson  
W. B. H. D. C. LTD.



Chairperson  
W. B. H. D. C. LTD.

**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
CIN: U17123WB1976SGC030557  
( GOVT. OF WEST BENGAL UNDERTAKING )  
**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

Note 12 :- Property, plant & equipments as on 31st March, 2024  
Depreciation as per Companies Act, 2013

Details of Assets		Gross Block				Accumulated Depreciation			Net Block			
		As on 01st April, 2023	Additions	Deductions	Written Off	As on 31st March, 2024	As on 01st April, 2023	For The Year	Deductions	As on 31st March, 2024	As At 31st March, 2024	As At 31st March, 2023
TANGIBLE ASSETS												
Freehold Land	1.02	-	-	-	-	1.02	-	-	-	-	1.02	1.02
Plant and machineries	29.44	1.06	-	-	-	30.50	26.96	1.40	-	28.36	2.14	2.49
Electrical Installations	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	182.10	-	-	-	-	182.10	120.81	15.56	-	136.37	45.72	61.28
Office equipments	50.08	1.84	-	-	-	51.92	38.13	4.89	-	43.02	8.90	11.95
Vehicles	8.06	8.29	8.06	-	-	8.29	7.61	1.41	7.66	1.36	6.93	0.45
Leasehold improvements	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation : Buildings	270.70	11.19	8.06	-	-	273.83	193.51	23.26	7.66	209.11	64.71	77.18
	206.57	-	-	-	-	206.57	143.10	4.01	-	147.11	59.46	63.48
INTANGIBLE ASSETS	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total	477.27	11.19	8.06	-	-	480.40	336.61	27.27	7.66	356.22	124.17	140.66
Figures of previous year	471.28	5.99	-	-	-	477.27	303.13	33.48	-	336.61	140.66	168.16

Depreciation as per Section 32 of Income Tax Act, 1961 for FY 23-24

Assets	(Rs. in Lakhs)						
	Opening Balance as on 01.04.2023	Addition (for use more than 180 days)	Addition (for use less than 180 days)	Sales Proceeds of disposals	Gross Block	Applicable Rate of Depreciation	Closing Balance as on 31.03.2024
Building	45.62	-	-	-	46.62	10%	41.96
Furniture	85.56	-	-	-	85.56	10%	77.00
Plant & Machinery	24.82	9.13	0.99	3.55	31.39	15%	26.75
Plant & Machinery (Computer)	2.78	1.06	-	-	3.84	40%	2.29
<b>Total</b>	<b>159.78</b>	<b>10.19</b>	<b>0.99</b>	<b>3.55</b>	<b>167.41</b>	<b>19.38</b>	<b>148.03</b>

W.B.H.D.C.LTD.

Company Secretary  
W. B. H. D. C. LTD.

Managing Director  
W. B. H. D. C. LTD.

Page 8 of 19

Chairperson  
W. B. H. D. C. LTD.





**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
CIN: U17123WB1976SGC030557  
( GOVT. OF WEST BENGAL UNDERTAKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106

Notes Forming Part of Balance Sheet

Note 13 : Non current investment		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
	<b>Unquoted investments</b>		
1	Kurseong Mohila Galicha Bunai Sohokari	0.10	0.10
2	Mirik Mohila Galicha Bunai Sohokari	0.10	0.10
	Samity Ltd. Mirik, Darjeeling		
3	Takdah Mohila Galicha Bunai Sohokari	0.10	0.10
	Samity Ltd. Takdah, Darjeeling		
4	Sonada, Mohila Galicha Bunai Sohokari	0.10	0.10
	Samity Ltd. Sonada, Darjeeling		
5	Singamari Mohila Galicha Bunai Sohokari	0.10	0.10
	Samity Ltd. Singamari, Darjeeling		
	<b>Total</b>	<b>0.50</b>	<b>0.50</b>

All above investments are carried at cost

**13.1 Other disclosures**

(a)	Aggregate cost of quoted investment	-	-
	Aggregate market value of quoted investments	-	-
(b)	Aggregate amount of unquoted investments	0.50	0.50
(c)	Aggregate provision for diminution in value of investment	-	-

Note 14 : Deferred tax assets		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Opening balance		
2	Total reversible timing difference in books maintained as per Companies Act 2013		
3	Depreciation as per Companies Act 2013		
4	Total reversible timing difference in books maintained as per Income Tax Act 1961		
5	Depreciation as per Income Tax Act 1961		
6	Net reversible timing difference (4) - (5)		
7	Deferred tax asset recognised for the year		
8	Add : Deferred tax income/(expense)		
	<b>Total</b>		

Note 15 : Long term loans and advances		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
	<b>Unsecured:</b>		
1	Loans ( MAT scheme 1977-78 )	6.83	6.83
	Principal Rs. 6,83,100/ ( including simple interest accrued & due @ 7.75%		
2	Receivable for design & technical workshop	0.87	0.87
3	Base line survey & mobilisation of formation of SHG	0.86	0.86
	<b>Total</b>	<b>8.56</b>	<b>8.56</b>

*Min*  
Company Secretary  
W. B. H. D. C. LTD.

*[Signature]*  
Managing Director  
W. B. H. D. C. LTD.

*[Signature]*  
Chairperson  
W. B. H. D. C. LTD.



**Note 16 : Other non-current assets**

(Rs. in Lakhs)

Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Sundry Deposit	7,748.00	6,265.00
2	Accrued Interest	703.88	599.89
3	Security Deposit	10.09	3.02
4	Receivable from Tantuja for Supply of goods	2.49	2.49
5	Advance Receivable in Cash or Kind or for value to be received		0.10
	<b>Total</b>	<b>8,464.46</b>	<b>6,870.50</b>

**Note 17 : Inventories**

(Rs. in Lakhs)

Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Finished goods	459.60	764.49
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	<b>Total</b>	<b>459.60</b>	<b>764.49</b>

*Alfin*  
Company Secretary  
W. B. H. D. C. LTD.

*[Signature]*  
Managing Director  
W. B. H. D. C. LTD.

*[Signature]*  
Chairperson  
W. B. H. D. C. LTD.





Note 18 : Trade receivables		(Rs. in Lakhs)	
Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	Outstanding for more than six months		
	a) Secured, considered good	1,912.39	2,098.21
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	<b>Total</b>	<b>1,912.39</b>	<b>2,098.21</b>

Note 18.1 : Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	857.91	81.77	121.96	79.84	768.91	1,912.39
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 18.2 : Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	656.47	44.27	107.66	330.66	959.15	2,098.21
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

W.B.H.D.C.LTD.

Company Secretary  
W. B. H. D. C. LTD.

W.B.H.D.C.LTD.  
Managing Director  
W. B. H. D. C. LTD.

W.B.H.D.C.LTD.  
Chairperson  
W. B. H. D. C. LTD.



**Note 19 : Cash and bank balances**

(Rs. in Lakhs)

Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	<b>Cash and cash equivalent</b>		
	Cash in hand	2.19	1.87
	<b>Sub total (A)</b>	<b>2.19</b>	<b>1.87</b>
2	<b>Bank balances - current accounts</b>		
	a. With schedule Banks in current account	2,911.73	7,630.37
	b. With PAY and A/cs office Bidhan nagar		0.01
	<b>Sub total (B)</b>	<b>2,911.73</b>	<b>7,630.38</b>
	<b>Total [ A + B ]</b>	<b>2,913.92</b>	<b>7,632.25</b>

**Note 20 : Short terms loans and advances**

(Rs. in Lakhs)

Sl. No.	Particulars	31st March, 2024	31st March, 2023
	<b>Others:</b>		
1	Advance Payment	7.99	7.45
2	Licence fees Receivable	1.18	1.18
3	Staff Advance	1.15	1.15
4	Festival Advance	3.62	3.55
	<b>Total</b>	<b>13.94</b>	<b>13.33</b>

**Note 21 : Other current assets**

(Rs. in Lakhs)

Sl. No.	Particulars	31st March, 2024	31st March, 2023
1	TDS receivable	101.75	289.33
2	TDS not claimed for earlier year	-	2.34
3	Sales Tax Deducted at Source	11.24	11.24
4	Biswa Bangla Marketing Corporation Ltd	2.70	26.02
5	Receivable from W.B.State Export Promotion	26.01	
6	Prepaid Insurance	0.61	0.74
7	Advance Tax	203.00	1,554.30
8	1 % CGST TDS Receivable	12.69	1.33
9	1 % SGST TDS Receivable	12.61	1.25
10	2 % IGST TDS Receivable	0.24	
11	TCS		0.20
12	GST Cash Balance	0.54	100.02
	<b>Total</b>	<b>371.39</b>	<b>1,986.77</b>

*[Signature]*  
Company Secretary  
W. B. H. D. C. LTD.

*[Signature]*  
Managing Director  
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*[Signature]*  
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**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
**CIN: U17123WB1976SGC030557**  
**( GOVT. OF WEST BENGAL UNDERTAKING )**  
**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

**Notes Forming Part of Statement of Profit & Loss**

<b>Note 22 : Revenue from operations</b>		<b>(Rs. in Lakhs)</b>	
<b>Sl. No.</b>	<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
1	Sales of Handloom & Handicrafts	930.21	1,145.90
2	Whole Sales	9,742.04	14,710.46
3	Online Sales	0.07	0.15
4	Output VAT /GST charged with sales		1,654.63
	<b>Total</b>	<b>10,672.32</b>	<b>17,511.14</b>

<b>Note 23 : Other income</b>		<b>(Rs. in Lakhs)</b>	
<b>Sl. No.</b>	<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
1	Interest Received from Bank	530.30	451.78
2	Grant in Aid	9.00	-
3	Enlistment Fees	10.00	5.78
4	Old Car Sale	3.55	-
5	Rent Received	30.00	34.04
6	Miscellaneous Receipts	-	0.01
	<b>Total</b>	<b>582.85</b>	<b>491.61</b>

<b>Note 24 : Cost of materials consumed</b>		<b>(Rs. in Lakhs)</b>	
<b>Sl. No.</b>	<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
1	<u>Consumption of raw material</u>		
	Opening stock	-	-
	Add :- purchase during the year	-	-
		-	-
	Less :- Closing stock	-	-
		-	-
2	<u>Consumption of stores &amp; spares / packing materials</u>		
	Opening stock	-	-
	Add :- Purchase during the year		
	Handloom & Handicrafts	8,840.71	14,137.91
	Input VAT/GST paid for purchase of stock		1,486.51
		8,840.71	15,624.42
	Less :- Closing stock	-	-
		8,840.71	15,624.42
	<b>Total</b>	<b>8,840.71</b>	<b>15,624.42</b>

  
**Company Secretary**  
**W. B. H. D. C. LTD.**

  
**Managing Director**  
**W. B. H. D. C. LTD.**

  
**Chairperson**  
**W. B. H. D. C. LTD.**



**Note 25 : Change in inventories**

(Rs. in Lakhs)

Sl. No.	Particulars	2023-24	2022-23
1	<b>Change in inventories of finished goods</b>		
	Opening stock	764.49	473.12
	Closing stock	(459.60)	(764.49)
	<b>Sub total (a)</b>	<b>304.89</b>	<b>(291.37)</b>
2	<b>Changes in inventories of work-in-progress</b>		
	Opening stock	-	-
	Closing stock	-	-
	<b>Sub total (b)</b>	<b>-</b>	<b>-</b>
	<b>Total (a + b)</b>	<b>304.89</b>	<b>(291.37)</b>

**Note 26 : Employment benefit expenses**

(Rs. in Lakhs)

Sl. No.	Particulars	2023-24	2022-23
1	Ad. Charges E.P.F.	1.10	1.15
2	Arrear Salary	11.81	-
3	Medical Reimburse	6.77	9.50
4	Casual Wages	2.13	1.78
5	Cessation Benefit		3.00
6	Deposit Link Insurance Fund	0.70	0.72
7	Employees Family pension Fund	11.28	11.08
8	Employees Provident Fund	13.98	15.12
9	ESI Contribution	3.87	2.73
10	Exgratia	4.16	3.43
11	Gratuity	76.86	6.22
12	Staff Welfare	2.36	1.45
13	Leave Encashment	2.46	0.90
14	Performance Rewards	29.27	21.16
15	Salary & Wages	280.59	256.43
16	Tiffin Allowance	5.34	2.71
	<b>Total</b>	<b>452.68</b>	<b>337.38</b>

**Note 26.1 : Incentives to employees**

(Rs. in Lakhs)


Sl. No.	Particulars	2023-24	2022-23
1	Performance Rewards	29.27	21.16
	<b>Total</b>	<b>29.27</b>	<b>21.16</b>

**Note 26.2 : Employees provident fund**

(Rs. in Lakhs)

Sl. No.	Particulars	2023-24	2022-23
1	Employer PF Contribution	13.98	15.12
	<b>Total</b>	<b>13.98</b>	<b>15.12</b>

  
Company Secretary  
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Managing Director  
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Chairperson  
W. B. H. D. C. LTD.





**Note 27 : Financial cost****(Rs. in Lakhs)**

Sl. No.	Particulars	2023-24	2022-23
1	Interest on Government Loan	19.53	19.53
2	Bank Charges	4.68	5.62
	<b>Total</b>	<b>24.21</b>	<b>25.15</b>

**Note 28 : CSR Expenses****(Rs. in Lakhs)**

Sl. No.	Particulars	2023-24	2022-23
1	Development of Road between Kumarganj Bus Stand to Kumarganj Rural Hospital, Kumarganj, Dakshin Dinajpur.		26.95
2	Installation of Solar Street light at different Artisan Village, Balurghat, Dakshin Dinajpur.	15.00	-
3	Contraction Artisan theme based children park. Kumarganj, Dakshin Dinajpur.	14.65	-
	<b>Total</b>	<b>29.65</b>	<b>26.95</b>

**Note 29 : Depreciation and amortised cost****(Rs. in Lakhs)**

Sl. No.	Particulars	2023-24	2022-23
1	As per Note No: 12	27.27	33.48
	<b>Total</b>	<b>27.27</b>	<b>33.48</b>

**Note 30 : Other expenses****(Rs. in Lakhs)**

Sl. No.	Particulars	2023-24	2022-23
1	Advertisement & Publicity	8.00	16.90
2	Audit Expenses	0.19	0.45
3	Statutory Audit Fees	0.40	0.47
4	Tax Audit Fees	0.10	0.10
5	Car Hire charges	2.19	1.65
6	Carriage & Freight	10.21	11.88
7	Annual Artisans Meet 2022		3.09
8	CGST Paid		102.04
9	Coolie Charges	0.07	0.11
10	Grant in Aid Refund	0.01	-
11	Electricity & Water charges	18.80	17.42
12	Exhibition Contingency	3.57	1.93
13	Filing fees	0.89	0.48
14	Fuel for vehicle/Generator	3.62	3.06
15	Generator Hire Charge	0.19	0.22
16	Ground Rent	0.17	0.15
17	IGST Paid		0.02
18	Interest Paid	3.14	
19	Inauguration Expenses	0.03	1.77
20	Insurance charges	1.56	2.03
21	Miscellaneous Expenses	0.14	-
22	Municipal Tax	1.03	0.90
23	Packing & Delivery	2.80	20.24
24	Pest Control	2.18	2.54
25	Petty Cash Expenses	3.75	4.66
26	Postage & Stamps	0.46	0.29
27	Printing & Stationery	7.29	28.64
28	Professional Charges	6.09	10.73
29	Professional tax( Annual Enrollment Fees)	0.03	0.03
30	Rebate & Discount		106.91
31	Rent of Premises	19.60	15.58
32	Repair & Maintenance	16.68	77.52
33	Research & Development		0.18
34	Office Expenses	0.31	0.05
35	SGST Paid		105.47
36	Sweeping & Cleaning	2.77	2.28
37	Telephone & Internet Charges	2.57	2.26
38	Travelling & Conveyance	4.46	5.34
39	Vehicle Disposal	0.40	
	<b>Total</b>	<b>123.70</b>	<b>547.39</b>

Company Secretary  
W. B. H. D. C. LTD.



Managing Director  
W. B. H. D. C. LTD.

Chairperson  
W. B. H. D. C. LTD.

**Note 30.1 : Payment to Auditors****(Rs. in Lakhs)**

Sl. No.	Particulars	2023-24	2022-23
1	Statutory Audit Fees	0.40	0.40
2	Tax Audit Fees	0.10	0.10
	<b>Total</b>	<b>0.50</b>	<b>0.50</b>

**Note 31 : Exceptional items****(Rs. in Lakhs)**


Sl. No.	Particulars	2023-24	2022-23
1	Prior Period Adjustment	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>


**Note 32 : Deferred tax****(Rs. in Lakhs)**

Sl. No.	Particulars	2023-24	2022-23
1	As per Note No: 5	(4.95)	6.27
	<b>Total</b>	<b>(4.95)</b>	<b>6.27</b>

**Note 33 : Earning per share**

Sl. No.	Particulars	2023-24	2022-23
1	Profit after tax (Rs. in Lakhs)	1,011.63	1,196.78
2	Weighted average number of equity shares outstanding during the year (Nos.)	46,60,000	46,60,000
3	Nominal value of equity per share (Rs.)	100.00	100.00
4	Basic/diluted earning per share (EPS) (Rs.)	21.71	25.68
	<b>Earning per share (face value of Rs. 100 /-fully paid)</b>	<b>21.71</b>	<b>25.68</b>

  
**Company Secretary**  
**W. B. H. D. C. LTD.**

  
**Managing Director**  
**W. B. H. D. C. LTD.**

  
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**W. B. H. D. C. LTD.**





**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**

CIN: U17123WB1976SGC030557

( GOVT. OF WEST BENGAL UNDERTAKING )

**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

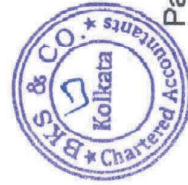
**Schedule 'A'**

**UNSECURED LOAN AS ON 31.03.2024**

DESCRIPTION	ORIGINAL LOAN		INTEREST		BALANCE AS ON	
	As On 01.04.2023	Addition 31.03.2024	As On 31.03.2024	Upto 01.04.2023 For the Year	Upto 31.03.2024	31.03.2023 31.03.2024
The West Bengal Small Industries Development Corporation Limited	-	-	-	2.66	2.66	2.66
C & S S I Dept. Govt. of W. B.						
Working Capital Loan Under MAT Scheme	6.90	-	6.90	23.71	24.25	30.61
Dy. Secretary Hill Affairs Dept.						
Dev. & Planning Govt. of W. B.						
Working Capital Loan	7.00	-	7.00	22.21	22.77	29.21
Dept. of Planning Govt. of W. B.						
Margin Money against Purchase of Raw Material for wool Knitting	3.00	-	3.00	9.76	10.00	12.76
Plan Loan from Govt. of West Bengal	129.75	-	129.75	368.10	386.01	497.85
HABS Govt. of W. B.						
1) For Procurement of one time Stock of Hill Handicrafts	300000.00					
2) Purchase of new design of production	75000.00					
Total (Rs.)	3.75	-	3.75	10.84	11.13	14.59
<b>Total</b>	<b>150.40</b>	<b>-</b>	<b>150.40</b>	<b>437.27</b>	<b>456.81</b>	<b>587.67</b>

*W.B.*  
Company Secretary  
**W. B. H. D. C. LTD.**

*W.B.*  
Managing Director  
**W. B. H. D. C. LTD.**



*W.B.*  
Chairperson  
**W. B. H. D. C. LTD.**

**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED**  
**CIN: U17123WB1976SG030557**  
**(GOVT. OF WEST BENGAL UNDERTAKING)**  
**KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY, KOLKATA - 700 106**

**Ratio Analysis**

Ratio Analysis	Numerator	31-03-2024 (Rs. in Lakhs)	31-03-2023 (Rs. in Lakhs)	Denominator	31-03-2024 (Rs. in Lakhs)	31-03-2023 (Rs. in Lakhs)	For the year 31-03-2024	For the year 31-03-2023	Variance of Ratio	Comment on variance-15%
1 Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposible Investments Any other current assets	5,671.24 459.60 1,912.39 2,913.92 13.94 371.39	12,495.05 764.46 2,098.21 7,632.25 13.33 1,986.77	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	4,389.62 3,676.44 2,098.21 7,632.25 356.13 311.29	9,230.31 7,148.70	1.29	1.35	4.56	
2 Debt Equity Ratio	Total Liabilities	6,036.77	12,201.54	Shareholder's Equity	8,232.16	7,213.73	0.73	1.67	56.04	Due to decrease in Outside Liabilities and increase in Shareholder's Equity
3 Debt Service Coverage Ratio (For Ind AS Companies Profit before OCI)	Total Outside Liabilities Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + interest+other adjustments like loss on sale of fixed assets etc.	6,036.77 1,063.11 1,063.11	12,201.54 1,255.41 1,255.41	Total Shareholders' Equity Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment)	8,232.16 707.21 707.21	7,213.73 687.68 687.68	1.50	1.83	17.66	
4 Return on Equity Ratio	Profit for the period	1,011.63	1,196.78	Avg. Shareholders' Equity	7,772.94	5,788.89	0.13	0.21		Due to Decrease in Profit After Tax (PAT) and increase in Avg. Shareholder's Equity compared to the Previous year.
5 Inventory Turnover Ratio	Net Profit after taxes - preference dividend (if any) Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	1,011.63 9,145.60 9,145.60	1,196.78 15,333.05 15,333.05	(Beginning shareholders' equity + Ending shareholders' equity) / 2 Average Inventory (Opening Stock + Closing Stock) / 2	7,772.94 612.05 612.05	5,788.89 618.81 618.81		24.78	39.69	Due to Decrease in Cost of Goods Sold (COGS), the average Inventory has slightly Decreased.
6 Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	9,742.04 9,742.04	14,710.46 14,710.46	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	2,005.30 2,005.30	2,865.09 2,865.09	4.86	5.13	5.38	



*Apurva*  
**Chairperson**  
**W. B. H. D. C. LTD.**

*Apurva*  
**Managing Director**  
**W. B. H. D. C. LTD.**


*Apurva*  
**Company Secretary**  
**W. B. H. D. C. LTD.**



# Ratio Analysis

Ratio Analysis	Numerator	31-03-2024 (Rs. in Lakhs)	31-03-2023 (Rs. in Lakhs)	Denominator	31-03-2024 (Rs. in Lakhs)	31-03-2023 (Rs. in Lakhs)	For the year 31-03-2024	For the year 31-03-2023	Variance of Ratio	Comment on variance > 25%
7 Trade Payables Turnover Ratio	Total Purchases	8,840.71	15,624.42	Average Trade Payables	5,412.57	5,992.62	1.63	2.61	37.35	Due to Decrease in Purchases, the average Trade Payables has Decreased.
	Annual Net Credit Purchases	8,840.71	15,624.42	(Beginning Trade Payables + Ending Trade Payables) / 2	5,412.57	5,992.62				
	Net Sales	10,672.32	17,511.14	Average Working Capital	1,281.62	3,264.74	8.33	5.36	(55.25)	Due to Decrease in Net Sales, the average working capital has also decreased.
8 Net Capital Turnover Ratio	Total Sales - Sales Return	10,672.32	17,511.14	Current Assets - Current Liabilities	1,281.62	3,264.74				
	Net Profit	1,011.63	1,196.78	Net Sales	10,672.32	17,511.14	0.09	0.07	(38.70)	Due to significant Decrease in Net Sales, the Net Profit has Decreased.
	Profit After Tax	1,011.63	1,196.78	Sales	10,672.32	17,511.14				
9 Return on Capital employed	EBIT	1,476.27	1,724.50	Capital Employed	8,960.13	8,021.14	0.16	0.21	23.31	
	Profit before Interest and Taxes	1,476.27	1,724.50	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	8,960.13	8,021.14				
	Return/Profit/Earnings	1,011.63	1,196.78	Investment	5,671.63	5,856.78	0.18	0.20	12.71	
11 Return on Investment	Profit After Tax	1,011.63	1,196.78	Capital + Profit After Tax	5,671.63	5,856.78				

Apin  
Company Secretary  
W. B. H. D. C. LTD.

  
Managing Director  
W. B. H. D. C. LTD.

  
Chairperson  
W. B. H. D. C. LTD.

